

VILLAGE OF WOLCOTT, NEW YORK

PLEASE TAKE NOTICE that on July 11, 2023, the Board of Trustees of the Village of Wolcott, in the County of Wayne, New York, adopted the bond resolution entitled:

"BOND RESOLUTION OF THE VILLAGE OF WOLCOTT, WAYNE COUNTY, NEW YORK, DATED JULY 11, 2023, AUTHORIZING UNDERTAKING A PROJECT CONSISTING OF CONSTRUCTING, REPAIRING AND REPLACING IMPROVEMENTS TO THE VILLAGE WATER TREATMENT PLANT AND AUTHORIZING THE ISSUANCE OF BONDS IN THE MAXIMUM PRINCIPAL AMOUNT OF \$ 8,400,000 TO FINANCE SAID PROJECT.",

an abstract of such bond resolution concisely stating the purpose and effect thereof, being as follows:

FIRST: AUTHORIZING the Village of Wolcott to undertake improvement, repair and replacement to the facilities, equipment and machinery comprising the existing Water Treatment Plant generally consisting of, without limitation, intake improvements, new intake screen installation, pump replacements, filter rehabilitation, clarifier rehabilitation, and other improvements (the "Project") STATING the estimated maximum cost thereof, including preliminary costs and costs incidental thereto and the financing thereof, is \$8,400,000;

SECOND: AUTHORIZING the issuance of the maximum principal amount of \$8,400,000 of bonds of the Village or any bond anticipation notes, including renewals of such notes, in anticipation of the issuance and sale of the bonds of the Village pursuant to the Local Finance Law of the State of New York or such lesser amount as shall be necessary for the purpose of financing cost of the Project and the application of state and/or federal grants and assistance available or any revenues available for such purpose from any other source;

THIRD: DETERMINING and STATING that (a) the period of probable usefulness of the object or purpose for which the bonds are authorized is forty (40) years; (b) the proceeds of the bonds herein authorized and any bond anticipation notes issued in anticipation of said bonds may be applied to reimburse the Village for expenditures made after the effective date of this resolution for the purpose for which said bonds are authorized; and (c) the proposed maturity of said bonds will exceed five (5) years;

FOURTH: DETERMINING that said bonds and any bond anticipation notes issued in anticipation of said bonds and the renewals of said bond anticipation notes shall be general obligations of the Village; and PLEDGING to their payment the faith and credit of the Village;

FIFTH: DELEGATING to the Village Treasurer the powers and duties as to the issuance of said bonds and any bond anticipation notes issued in anticipation of said bonds, or the renewals thereof; and

SIXTH: DETERMINING that the bond resolution is subject to a permissive referendum.

Such resolution shall be kept available for public inspection in the Village Clerk's Office during regular business hours for thirty days following this publication.

DATED: July 11, 2023

Fran Acker Village Clerk/Treasurer