Village of Wolcott

Board of Trustees

Village Hall Conference Room

Budget Workshop

February 1, 2021

6:00 PM

Members Present: Mayor Chris Henner, Trustees Dan Smith, Andrew Marshall, Norma Stewart, and David Lewis

Others Present: Fran Acker

No village residents were present.

Mayor Henner opened the workshop at 6:00 PM.

**Budget Workshop**

Clerk-Treasurer Acker presented each board member with a folder that included updated financials through the end of December 2020. This also included the status of all expenditures and revenues. A copy of the current FY 20-21 budget, the tax roll received from Wayne County real property. Clerk-Treasurer Acker also provided a current payroll analysis with next year’s union increases. She included a spread sheet with health insurance increases which go into effect June 1, 2021. Mayor Henner requested the 2021 Worker’s Compensation amount due to Wayne County. This amount is $9,623.

Mayor Henner stated to the board that due to the economy, this year’s budget process was only concentrating on wages, health insurance and general insurance in an effort to not raise taxes.

Reserves will stay the same as the past year.

Adjustments to the bonds will be made as needed.

Trustee Smith made the motion to approve a budget transfer between account F9710.6 $5,000.00 and F8320.4 = $2,500.00 and F8330.4 = $2,500.00. Trustee Stewart 2nd the motion. All present voted in favor.

The next scheduled budget workshop will be held on February 15, 2021 at 6:00 PM located at the Village Hall.

Trustee Smith made the motion to adjourn at 7:25 PM. Mayor Henner seconded the motion. All voted in favor.

Respectfully Submitted,

Fran Acker

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Clerk-Treasurer